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Dear Geebung Members,

2021 MID SEASON COVID-19 UPDATE

Disappointingly, COVID-19 continues to disrupt the ability of Members and guests to travel to the lodges, causing very challenging situations for the Club financially, and Members' holiday plans.

Not surprisingly, Geebung has experienced a dramatic downturn in bookings throughout the month of July as a result of the recent restrictions imposed on Greater Sydney meaning Members cannot get to the lodges to fulfil their bookings.

To put the financial impact into perspective, Geebung has paid out approximately \$50,000 worth of refunds for cancelled accommodation in July directly attributable to the health restrictions.

Thankfully, the lodges remain open and we are receiving some bookings from members and guests outside Sydney. We encourage anyone who is not in a lockdown zone to take advantage of the availability of beds and the good ski conditions.

No one knows what the immediate future holds. Obviously, if the restrictions currently in place do not change, we expect more cancellations for the remainder of the ski season which, on present projections, will leave us with approximately \$150,000 in lost revenue, that Geebung relies on to meet operating expenses.

The committee continues to monitor the situation closely and will be considering all options available to us to ensure the Club's viability. We commit to keeping the Members up to date on the situation and will report back towards the end of the ski season. Whilst we will do everything we can to mitigate the impact of the lost revenue, including accessing whatever government assistance may be available, it is likely that we will need to levy Members in order to maintain the Club's sound financial position. Rest assured, such a decision will only be made if considered absolutely necessary.

On a slightly brighter note, we have received about \$11,000 by way of Member tax-deductible donations towards the Geebung Building Development Fund via the Sports Foundation. This amount has been generated by donations from a very small proportion of the membership. If everyone receiving a refund could consider donating part of that amount, it would greatly assist us in budgeting for the capital works we have planned. How much we can raise will obviously have an impact on when we proceed to do that important work.

In the meantime, we wish all Geebung Members the best in these difficult times.

Geebung Ski Club Committee