



**GEEBUNG SKI CLUB LIMITED**  
THREDBO ALPINE VILLAGE & PERISHER VALLEY  
KOSCIUSZKO STATE PARK NSW  
ABN 13 000 257 376  
[www.geebungskiclub.com.au](http://www.geebungskiclub.com.au)

---

PO Box 591 Balgowlah, NSW 2093  
**Tel/fax:** 0413 836010      **E-mail:** [admin@geebungskiclub.com.au](mailto:admin@geebungskiclub.com.au)

---

21 September 2021

### **MEMBERS UPDATE SEPTEMBER 2021**

Dear Geebung Ski Club Members,

We had high hopes for the ski season, however, as you would be aware it did not turn out as successful as one would have hoped for. With the season drawing to a close, we'd like to provide you with an update on the Club's financial position, capital works plans and lodge managers.

#### **The Club's Financial Position**

As all of you will be aware, this ski season has been extremely disappointing for the industry generally, the individuals who had planned a ski trip and of course, Geebung Ski Club.

We commenced the season with the strongest bookings in our history however due to the resorts being forced to close the lodges have been largely empty and we've processed the largest amount of cancellations ever. As a result, we have refunded in excess of \$150,000 of accommodation fees back to Members and Guests. On a positive note, as resorts reopen and people can return to the mountain we will be able to marginally improve our accommodation revenue to assist in the running of the Club - so please consider going on short notice if you can.

The Club does have sufficient cash reserves to survive the shortfall. However, as we have previously reported there is need for a substantial capital works program at both lodges to assist in the upkeep of the facilities and we had planned to commence the works over the coming summer.

Whilst that project is envisaged to take 2-3 years to complete, the initial tranche of work which included a new downstairs bathroom and toilet at Thredbo, renovating the caretaker's room at Thredbo and substantial external works to the Thredbo Lodge and a complete upgrade of the furniture at Perisher is budgeted to cost approximately \$150,000.

Due to the current shortfall in income, the committee has resolved to defer almost all of that capital works program until at least the summer of 2022/2023 with the exception of the design and paper work necessary for the lodgement of the development application, which we will proceed with expeditiously.

To assist in steadily building up the required funding for the works, and after anxious consideration, the committee has concluded that the prudent course of action is to issue a special levy to members to assist in

bridging the gap of income lost from accommodation in 2021.

In order to not use all of our cash reserves and so as to have sufficient funds to commence our capital works plans next year and on the assumption that next year will not be disrupted by lockdowns we have decided on a special levy of \$150 per member which will raise approximately \$70,000.

Members can rest assured that this decision has been taken reluctantly and took into consideration the potential financial pressures some members may be experiencing. Any members that are experiencing financial difficulty and wish to apply for a deferral of payment can do so by emailing the committee via Louise.

We are grateful to the generous members who have already helped the Club raise close to \$20,000 via the Club's new Sports Foundation tax deductible donation fund, which will greatly help in completing the capital works. We encourage any members willing and able to donate to continue to do so – every dollar helps us to achieve the upgrades sooner. As we have not been able to raise the required funds via this tax-deductible avenue, we have had to resort to implementing the special levy to assist in making up the difference.

The special levy will be issued with the annual subscription invoice on 1 November 2021. The annual subscription fee will remain unchanged at \$235 (inc gst).

We remain optimistic that 2022 will bring a fruitful season and provide the club with a much needed financial boost to allow the capital works in desperate need of completion to be carried out without the requirement for any ongoing special levies.

### **Thredbo Lodge Manager**

In other matters, we are sad to report that Emma has resigned from her position as caretaker at Thredbo after two years in the job. Whilst both those seasons have involved periods of shutdown due to bushfires and the pandemic, we thank Emma for her contribution to the club and wish her all the best for her future endeavours.

Emma has agreed to stay on until such time as a replacement is located. At the time of this note, we already have four applications for the role. We propose to interview applicants as soon as we are able to travel to the regions. If any member is aware of any person who might be interested in the role, please let that person know and they should feel free to apply – please contact Louise for more details.

*Geebung Ski Club Committee*